

Field Requirements in the Department of Economics, 2009-2010

September 11, 2009 revised

P = Primary field; S = Secondary field

The doctoral program now has a two-field requirement beginning with students who entered in fall 2006. Students who entered prior to fall 2006 are not required to take two fields but are encouraged to do so.

Note: if you do decide to take a single field, that field cannot be Experimental Economics. The following are the field requirements for the coming year. However, please check with the relevant field committee contacts and the instructors (see below).

Development Economics:

P = Development I and Development II, plus a paper. Contact: **Easterly**

S = Development I and Development II; **NO** paper.

Econometrics:

P = Two topics courses plus attendance in econometrics seminar plus paper requirement.

Contact: Stoye, Jenish

S = Same as P but **NO** paper requirement.

Economic Theory:

P = Two theory courses plus the student theory workshop, with a B+ average or better. Paper requirement. Attendance in the theory seminar is required. Contact: **Ok, Sadzik, Stacchetti.**

S = **P.**

Experimental Economics:

P = Not available. Contact: **Frechette, Schotter.**

S = To qualify for the experimental economics (**secondary**) field a student must take both semesters of the Experimental Economics course sequence as well as attend the Experimental Economics seminar. While there is no field exam, students must write and complete an experimental paper which is of sufficient quality to be publishable in a high quality refereed journal. To aid in the preparation of this paper substantial amounts of time will be devoted during the Experimental Economics course sequence to supervising course papers. **This cannot be taken as a single field.**

Financial Economics:

P = In summary, three courses plus a field examination, but see

<http://www.nyu.edu/econ/user/galed/field.html> for details. Students are advised to take the following courses in 2009-2010: **fall 2009** = G31.2021 “Financial Economics I”; **spring 2010** = Financial Economics III (Empirical Asset Pricing); PLUS additional courses as determined by the financial economics committee. Contact: **Bisin, Ludvigson, Gale (Chair).**

S = Same as primary but **NO** oral exam.

Industrial Organization:

P = Three course sequence:

G31.1801-01 “Industrial Organization I” Fall 2009 (Jovanovic);

G31.1802.01 “Industrial Organization II” spring 2010 (Xu);

G31.3001.004 “Topics in Economics: Industrial Organization I” Fall 2009

(Asker/Bar-Isaac); The topics course (offered at Stern) can be postponed to the 3rd year

Grade **B+** or better in each course. Contact: **Jovanovic.**

S = Two courses: **G31.1801** and **G31.1802.01.** Grade **B** or better in each course.

International Economics:

P = Two courses (“International Economics” I and II) with at least a B+ average, plus a paper, completed under the supervision of a faculty member in the field, due September 1 following the completion of coursework. Regular attendance at the International Seminar Contact: **Yue.**

S = same as **P** without the paper and at least a B average in the courses.

Labor Economics:

P = A student must achieve a grade of B or better in “Labor Economics I” and “Labor Economics II”; complete a 15-25 page paper with at least some original content (the paper will be completed under the supervision of a faculty member from the labor field. The paper will be tentatively due by August 1st following the completion of coursework.) Contact: **Gemici, Thom, Wiswall.**

S = P.

Law & Economics:

P = Two courses (“Economics of Welfare, Justice and Ethics” (G31.2050) and **either** David Harper’s “Economic Analysis of Law and Economic Analysis of Property & Contract Law” (G31.3002.003), or other course as approved by law & economics committee, **PLUS** Econ of Torts reading list and a research paper. Contact: **Rizzo, Harper.**

S = Same as for primary **EXCEPT NO** Econ of Torts reading list or research paper.

Macroeconomics:

P = Three advanced macroeconomics courses plus attendance in the Macroeconomics Workshop G31.3005-3006). Courses include: **Fall 2009:** G31.2403 “Advanced Macro I (Growth & Distribution)” with Professor Benhabib; G31.3001.010 “Topics: Advanced Macroeconomics” with Professors Ljungqvist & Sargent; G31.3001.011 “Topics in International Macroeconomics” with Professors Burstein & Yue; G31.3001.012 “Topics in Economics: Advanced Macroeconomics-Information & Financing Frictions” with Professors Veldkamp & Clementi; **G31.1801 “IO I” with Professor Jovanovic; G31.1501 “International Econ I” with Professor Davis; Spring 2010: G31.1502 “International Econ II” Professor TBA; G31.2404 “Advanced Macroeconomics II” with Professors Gertler & Midrigan and G31.3001.009 “Topics in Economics: Income Distribution, Heterogeneity & the Macroeconomy” with Professor Fernandez** Contact: **Sargent, Lagos, Leahy.**

S = Same as **P** but **no** Macroeconomics Workshop requirement.

Political Economy:

This field will NOT be offered in 2009-2010.

There is currently no field in “Behavioral Economics” or “Psychology & Economics”.

The following course will be useful for students taking a variety of applied fields:

Topics in Economics: Topics in Applied Microeconometrics G31.3001.002 (Fall semester, Wiswall)-This course was first offered in 2006-2007. The course will meet 6:15-8:15 pm on Wednesdays in room 517 during the fall semester. **Brief description:** This is a course in applied micro-econometrics suitable for PhD graduate students who have completed the first year sequence in econometrics. The course is intended as a “bridge” between the first year coursework in econometrics and second year coursework in the applied microeconomics fields (labor, IO, development, trade). We will discuss five topics: 1) numerical methods, 2) simulation methods, 3) sample selection models for cross-sectional data, 4) methods for clustered data, 5) methods for panel data.