

May 2009

MEMORANDUM

TO: M.A. Students
FROM: David Harper, DGS - M.A. Program
Marjorie Lesser, Graduate Coordinator
Nicki Rivers, Administrative Assistant
RE: **Fall 2008 Course Schedule & Registration Information**

I. REGISTRATION: Classes for fall semester begin on Tuesday, September 8th. Please find attached the course offerings for **fall 2009**. (**NOTE: THE FALL SCHEDULE IS SUBJECT TO CHANGE so please check with the department before the start of the term.**) Registration for GSAS courses is done via www.home.nyu.edu or **Albert** is available as follows:

GSAS FALL 2009

Fall 2009 Graduate Registration begins	Monday, April 20, 2009
Stern Fall Registration Period (done through our department) Day classes begin 9/8; Evening begin classes 9/23/09	Monday, June 15 - Thursday, September 10, 2009
Math Review Course-Boot Camp-for new students	M-W, August 31-Sept. 2nd, Room TBA
Labor Day – Holiday; last day to withdraw from classes & receive a 100% refund of both tuition & fees. To view the fall 2009 refund period, see www.nyu.edu/bursar/refunds	Monday, September 7
First Day of Class Fall 2009 Semester	Tuesday, September 8
Late Registration Fee begins (\$25 – tentative)	Tuesday, September 15
Last Day of TorchTone Initial Registration	Monday, September 21
Graduate fall payment due	Wednesday, September 23
Last Day of TorchTone Drop/Add; End of 3rd week of class (last day to drop without a grade of "W")	Monday, September 28
Thanksgiving Recess	Thursday, November 26-Saturday, November 28
Last Day of Classes Fall 2009 Semester – Legislative Day – classes run on Thursday schedule	Tuesday, December 15
Fall Final Exams	Thursday, 17-Wednesday, December 23
Winter Recess	Thursday, December 24-Saturday, January 16, 2010
Martin Luther King Jr. Day – Holiday	Monday, January 18, 2010
Spring 2010 Semester Begins	Tuesday, January 19, 2010

Student advisement during registration: Ms. Nicki Rivers should be your first contact person for most queries. If you have questions about how to register or which courses to register for, you should contact Nicki at 212-998-8933 or email: vr26@nyu.edu. If, after contacting Nicki, you require advisement of a more complex nature, you may wish to contact Professor Harper by email at david.harper@nyu.edu. Beginning in the fall, he will hold his regular office hours on Tuesdays, 4:00-6:00 p.m. in room 825, 19 West 4th Street. To schedule a meeting with Professor Harper during these office hours, please contact Nicki. Marge Lesser is also available to assist with registration and can be reached at marjorie.lessner@nyu.edu (212-998-8923).

In planning your program, please remember that **core courses should precede electives**. Also, pay attention to pre-requisites; for example, "Math for Economists" (G31.1001) is needed to take "Microeconomics" (G31.1003). (The core courses are: G31.1001 Math for Economists; G31.1003 Microeconomics; G31.1005 Macroeconomics; G31.1101 Applied Statistics & Econometrics I; and G31.1102 Applied Statistics & Econometrics II.)

Note: MA Courses in the Stern School of Business and in our Department of Economics do NOT need any approval from Professor Harper. However, any non-Stern course or any course NOT listed on the attached course schedule MUST have the written approval of Professor Harper. To register for a course outside the Department of Economics (EXCEPT for a course in Stern), you must submit the form MA/2 "Permission to Take Course Outside Economics Department (GSAS) To Be Credited Toward M.A. Degree (Econ)".

Once you have your course information, student I.D. and pin numbers, you will be ready to register via Albert (<http://www.albert.nyu.edu/>) or your NYU Home account.

Please keep in mind that the act of registering generates related tuition charges FOR WHICH YOU ARE FINANCIALLY RESPONSIBLE. Even if no payment is due, you must officially drop or withdraw from courses BEFORE THE FIRST DAY OF CLASS in order to cancel all charges incurred by registering.

II. "MATH BOOT CAMP" for Incoming Students

August Math Review Course for Students in Masters of Economics Program

From **Monday through Wednesday, August 31-September 2nd**, the Economics Department will offer a three-day non-credit math review course (or mini 'math boot camp') for students enrolled in the Masters in Economics program. **You will receive information re the location of the course from Nicki in a separate message.** The goal of the mini-course is to provide a review of the math required for the regular Mathematics for Economists course G31.1001 and other courses in the MA curriculum. The course will review basic set theory, derivatives, basic principles of integration and the foundations of matrix algebra. Knowledge of these topics will be assumed in the Mathematics for Economists course. Students whose calculus and basic linear algebra skills are rusty or who have a limited math background are **STRONGLY** encouraged to attend.

The mini-course will have morning and afternoon sessions on each of the three days. The sessions will run from 9:00 a.m. to 12:00 noon and from 1:00 p.m. until 3:00 p.m. There will be a one hour lunch break. The course will be taught by professors Seyhan Arkonac (Seyhan.Arkonac@NYU.edu) and Jim Hodge

(JHH301@NYU.edu), the teachers for the regular Mathematics for Economists course, and will consist of lectures interspersed with in-class problems and exercises. The mini-course will use Mathematical and Computational Economics by Karman Dadkhah (Thomson-Southwestern, 2007) and will be available in the NYU bookstore; it will also be on reserve at the library. Students without a substantial math background are encouraged to acquire the text for their personal library.

Students should contact Nicki Rivers at vr26@nyu.edu or (212) 998-8933 to sign up for the course. To attend this review course, you must also register for either G31.1001.01 or G31.1001.02 Math for Economists in fall 2008. There are no extra fees for doing the review course. Please feel free to contact Professors Arkonac or Hodge for further details.

III. COURSES IN STERN

As in the past, Econ students who wish to take courses at Stern **must register through our department** (to access the "Stern Reservation Sheet" go to www.nyu.edu/econ, click on "Graduate Programs," "MA," "Forms" to download the Stern form; once you have completed it, please submit it to Nicki. There is no "approved" list for Stern courses; **you may take any graduate level Stern course of interest to you without approval from Professor Harper. However, it is important that you have the prerequisites for Stern courses and you must provide us with proof of this before we can submit your request to the Stern Registrar.** If you are in doubt about any prerequisite, please see the relevant instructor at Stern or check the Stern bulletin. **It is Stern policy that you may take up to but no more than 6 credits per term. Note: some Stern core courses and "alternate delivery classes" are restricted and may not be available to you.** Please keep this in mind when planning for Stern courses.

Registration for Stern courses for fall 2009 begins on Monday, June 15, 2009 and **ends on Thursday, September 10, 2009.** Please review the Stern Cross Registration Procedures at <http://www.econ.nyu.edu/graduate/ma/sternprocedure.pdf>.

{Reminder: no more than 8 credits from Stern or any department outside of the Economics Department may be applied toward the M.A. You need at least 24 credits of G31 courses to meet the NYS residency requirement.}

IV. RECENT RULES & POLICIES

Three important rules/policies were recently announced by the dean's office and are posted here for your information:

1. You may only take beyond the number of credits required for your degree **with the permission** of the DGS and the Vice Dean of Academic Affairs. Thus, if you want to take more than the required 32 credits, you will need written permission and should first contact the Director of Graduate Studies.

2. It is possible to take courses outside our department and not have them count towards your cumulative GPA. However, you must make **arrangements beforehand for these credits NOT to contribute towards your GPA.** The Department's policy is that only in very exceptional circumstances will permission be given to take courses that do not count towards your cumulative GPA. Our policy is that every course taken in the Stern School of Business or in the Courant Institute (i.e., Math Department) contributes toward your

cumulative GPA.

3. You can only re-take a course if you did poorly the first time due to "factors beyond your control" and if you have **written permission** from the Director of Graduate Studies. The Department will apply a high threshold in applying this policy – the factors must truly be beyond your control.

V. FALL COURSES

Two sections of each of the core courses will be offered during the fall semester. In addition, we will also be offering a variety of electives, listed below with brief summaries to assist in determining your fall schedule. In addition, "**Income Distribution in the U.S.**" (G31.1108) and the "**Colloquium on Market Institutions and Economic Processes**" (G31.3402) are open to both Ph.D. and M.A students (these are 4 point courses).

**** Please note that M.A. & M.A./Ph.D. courses in our department REMAIN 3 credits each, while courses designated Ph.D/M.A. or x-listed with Politics, History, Center for European Studies and/or Wagner School of Public Service are 4 credits each.**

Electives with brief summaries:

**** G31.1402.01 (call # 30356) "Money and Banking"** will be taught by Professor Bruce Skoorka and is scheduled to meet on Tuesdays, 6:20-8:20 p.m. in our department (19 West 4th Street), room 517. This course provides a comprehensive survey of money, banking and financial institutions. The objective is to provide an understanding of the economic processes governing the function of the banking system and to analyze the operations of the financial intermediaries and commercial banking institutions as receivers of savings and as resources of money and credit. Topics include financial intermediation, the structure, function and performance of the banking system, the international financial system and international banking (including a discussion of Euromarkets, regulation and deregulation, commercial banking and the process of deposit creation by commercial banks, bank off-balance sheet transactions, the role and function of money and the central bank, the payment system and systemic risk, the process of monetary controls, and monetary policy. Important issues of current interest in banking and cross-country differences in regulation, policy and technology will also be discussed.

**** G31.2305.001 (call # 30367) "Urban Economic Growth"** will be taught by Professor Thomas Conoscenti and will meet Wednesdays, 4:10-6:10 p.m. at 19 West 4th Street, room 624. Urban (regional) Economic Growth is a theory and issues oriented course designed to acquaint the student with spatial aspects of economics and the problems and policies of urban/regional economies. In this course, students will learn how to employ the tools of micro and macroeconomic analysis in order to understand the economic structure of cities and/or regions. Students will analyze and understand the role of location in the choice behavior of individuals and firms, and under what circumstances large numbers of these economic entities will locate in proximity to one another. The course will focus on the geographic allocation of scarce resources; it will trace the development of urban growth theory of a central city and its sub components. It will examine the question of what is an urban center and how does it grow.

**** G31.3001.003 (call # 30374) "Topics in Economics: Economic Analysis of Politics"** – will be taught by Professor Clark Durant and will meet on Mondays, 4:00-6:00 p.m. at 19 West 4th Street in room 736. The course examines political behavior and outcomes using economic tools of analysis. This approach is called Public Choice. Public Choice analysis suggests that essentially all public policies can be characterized as political equilibria among self-interested participants in a political process. The relative importance of voting,

interest groups, and bureaucracy is one of the sources of disagreement about the nature of the equilibria. Among the topics we will explore are: why governments exist; what motivates voting behavior and how such behavior affects political strategies; what motivates special interest group dynamics and how these dynamics influence political outcomes; how politics, special interest and bureaucrats' self-interest shapes bureaucracy; and how government institutions might be viewed as contracts with philosophical roots. Classes will focus on a combination of lecture and discussion of assigned readings. Students will be expected to learn the literature presented in class, to think critically and analytically and to present and defend ideas clearly and rigorously.

**** G31.3001.005 (call # 30376) "Topics in Economics: Foundations of Financial Economics"** will be taught by Professor Tanju Yorulmazer is scheduled to meet on Tuesdays, 6:20-8:20 p.m. (location to be announced later). The course outline will be available before the start of the fall 2009 term. Professor Yorulmazer received his PhD degree from the New York University's Department of Economics and is now employed at the New York Fed. His research has been in the areas of finance and banking.

**** G31.3001.008 (call # 30379) "Topics in Economics: Privatization"** will be taught by Professor Jonas Prager and will meet on Tuesdays, 6:20-8:20 p.m. at 19 West 4th Street, room 802. The course is comprised of two sections – the instructor and the student. Roughly the first half consists of a survey of privatization issues as per a syllabus that you'll find at www.econ.nyu.edu/dept/courses/prager/privsf02.pdf.

(Past lecture notes can be found at www.econ.nyu.edu/dept/courses/prager/SEMNOT02.pdf)

It is not expected that you will read all the material, but it is suggested that you acquire the World Bank, Bureaucrats in Business volume and begin to read the relevant chapters. It's an excellent summary of the problems facing state-owned enterprises, the candidates for privatization, in much of the world. You might also wish to read E.S. Savas, Privatization and Public-Private Partnerships for an excellent overview. The following topics will be discussed: the presumed failure of state-owned enterprises and the proposals for reform, improving the efficiency of "inherently governmental functions" basically via contracting processes, the role of ownership vs. competition as a determinant of efficiency, and issues in privatization such as corporate governance, divestiture, and employment. The instructor's tentative general conclusion will be that no general conclusion can be reached. Much depends on the particular circumstances in the country under discussion, for clearly the problems and hence the solutions facing SOEs in France differ from those in Poland and in Rwanda. Moreover, privatization itself may create new problems that need to be considered. It is doubtful that the instructor will have time to discuss privatization in specific countries or specific industries so this is where you, the students, come in. The second half of the semester is devoted to student papers. It is expected that each student will suggest a topic dealing with some aspect of privatization and provide the instructor with a proposed outline.

**** G31.3002.003 (call # 31241) "Topics in Economics: Economic Analysis of Property and Contract Law"** will be taught by Professor David Harper and is scheduled to meet on Mondays, 4:10-6:10 at 19 West 4th Street, room 624. This course provides an overview of the basic concepts, principles and tools of the economics of law (also known as "law and economics"). The focus is upon application to business, regulatory and policy issues. Economics has emerged as a powerful and general tool of analysis for rational study of the law. It examines the efficiency of alternative legal rules and their effects on the functioning of the economic system and the distribution of wealth. In some areas, the economics of law has provoked intense controversy in its analysis of such questions as: Is the common law (i.e. judge-made law) the result of efforts to induce efficient outcomes? How do changes in bankruptcy rules affect the allocation of resources? Should insider trading be allowed? Should managers be permitted to use defensive tactics in the event of a possible takeover by another firm? Should dominant firms be subject to severe antitrust regulation and the threat of break-up?

**** G31.3002.005 (call # 31243) “Topics in Economics: Tracking the U.S. Economy”** will be taught by Professor Edward Steinberg and is scheduled to be given on Mondays, 6:20-8:20 p.m. at 19 West 4th Street, room 624. This course focuses on an understanding of the meaning, strengths, and weaknesses of the major macroeconomic indicators that are used to measure the performance of the U.S. economy, such as GDP, the unemployment rate, measures of employment, various price indexes, leading, lagging and coincident indexes, and others. The course seeks to answer questions such as: Why is the unemployment rate a less-than-perfect gauge of the health of the economy? How can GDP data provide a misleading impression of how the economy is performing? Why do different measures of inflation and of employment sometimes produce very different results? The course will be especially useful to students whose work involves the use of macro indicators and an understanding of current business conditions.

**** G31.3002.007 (call # 31245) “Topics in Economics: Advanced Microeconomics”** will be taught by Professor Charles Wilson and will meet on Wednesdays, 6:30-8:40 p.m. at 19 West 4th Street in room 736. This course provides a firm grounding in general equilibrium theory. The course investigates the implications of various sources of market imperfections for the performance of markets. It provides students with a rigorous approach to studying one of the main mathematical models used in economic analysis. The topics covered include the basic properties of the general equilibrium model, Pareto optimality, the First and Second Welfare Theorems, tax distortions, incomplete markets, the overlapping generations model, and markets with asymmetric information. Each of these topics will be studied within the context of a common mathematical model. Considerable emphasis is placed on constructing and analyzing simple general equilibrium models used in international trade, public finance, and macroeconomics. Prerequisites: G31.1003 and at least two semesters of calculus. The course will be taught by Professor Charles Wilson, a full-time faculty member with expertise in microeconomic theory, game theory, decision theory and experimental economics.

**** G31.3002.009 (call #31247) “Topics in Economics: Applied Game Theory”** will be taught by Professor Andrew Miller and will meet on Thursdays, 6:20-8:20 in a location to be announced later. This course will have an applied focus and will cover the foundations of modern game theory including: static and dynamic games of complete and incomplete information. The course will also examine some difficulties in applying game theory such as the choice and relevance of equilibria concepts and defining and maintaining the rules of the game. Applications may include: various models in industrial organization (how to compete as a company in the marketplace), regulation (how to compete when regulated, how to regulate), labor markets (how to get a job), learning and information (how to exploit asymmetries and gaps in information), bargaining (how to negotiate), and others. Students registering for this course are encouraged to have a working knowledge of advanced calculus, optimization, and probability but the course will be self-contained.

**** G31.3200.001 (call # 30388) “Special Projects in Economic Research”** – will be taught by Dr. David C. Garlow and is scheduled to meet on Tuesdays, 6:20-8:20 p.m. at 19 West 4th Street in room 736. In this course students will examine several types of country risk in emerging markets that affect foreign investment, including expropriation, currency crises, contract repudiation and political violence up to and including war. After surveying the historical record as well as existing theoretical models, each team will rank the riskiness of a sample of unnamed countries from the standpoint of a foreign direct investor and from the standpoint of a long-term portfolio investor. Each group will then compare and contrast current ratings provided by two or more publicly available ratings of country risk, from the standpoint of different client groups. Finally students will attempt to explain some of the major historical surprises (failures) in country risk analysis. Alternatively, we will examine the costs and likelihood of different efforts to improve a country’s risk rating. To register for this course, email Nicki at vr26@nyu.edu for the access code.

**** G31.3200.002 (call # 30389) “Special Projects in Economic Research”** will be led by Dr. Donald Morgan and will meet on Wednesdays, 6:30-8:30 p.m. at 145 Fourth Avenue in room 210. This section will

focus on banking and credit market issues. Students will collaborate in group projects on a variety of banking and credit market issues. These are *research* projects: the group must research existing literature on the question they are investigating, motivate the question (i.e., why it matters), formulate a specific hypothesis related to the topic (or challenge another), collect and analyze related data, and draw conclusions. The final product will be a substantial paper and polished, powerpoint presentation to the rest of the class. The model is a *consulting* project, wherein the client approaches you with some vague ideas or concerns (like those above), and your group frames the issue, raises the interesting questions, answers them authoritatively, and presents the findings to the “client” (and the rest of the class). The class will operate seminar style: some readings will be assigned initially to generate discussion and form groups of people with like-minded interests. Once projects are underway, there will be “one-on-one” meetings between individual groups the professor (to assess progress, etc.) or class-wide meetings to comment on others projects. To register for this course, email Nicki at vr26@nyu.edu for an access code.

**** G31.3200.003 (call # 30390) “Special Projects in Economic Research”** will be led by Dr. Ashley Timmer and will meet on Wednesday, 6:20-8:20 p.m. in the department (19 West 4th Street) room 624. This section will examine economic growth, development, and political-economic stability using economic approaches that move beyond the simple neoclassical model. Topics will include other-regarding behavior and inequality; ethnic credit networks; conspicuous consumption and demonstration effects; and the recent development experiments being done at MIT's Poverty Lab and elsewhere. Students will work in teams to lead class discussions and prepare literature reviews and will complete a final research project. The course assumes no familiarity with the behavioral or experimental economics, but knowledge of the canonical development literature will be useful. To register, email Nicki at vr26@nyu.edu for an access code.

There **WILL** be revisions to the fall course listings, so check with the department (998-8900 or 998-8933 or 998-8923) as September approaches to keep up to date.

VI. WHAT IS THE “SPECIAL PROJECT” COURSE?

Since fall 2003, the "SPECIAL PROJECT COURSE" (G31.3200.00) has replaced the thesis requirement. The aim is to improve the quality of support that we offer students in the conduct of original research. The rationale for this course is that over the years we have observed that students require a higher degree of practical guidance in learning how to apply the extensive toolkit of economic techniques that they acquire during their studies in order to solve real-world economic problems.

In the final semester of their degree (or second to last semester, in some cases), students will be required to take the course "Special Project in Economic Research". We are offering three sections of “The Special Project in Economic Research Course” in fall 2008 (the course will be offered again in spring 2009 but is not offered during the summer.) Each section is limited to 20 students only, so that students can be given individualized attention and feedback on their work. Please ensure that you register early as this is the absolute limit on class size. To enroll for this course, you must be in the final stages of completing your degree: you need to have completed at least 24 credits of course work (including all the core master’s courses) and have a GPA of at least 3.0. You should email Nicki Rivers at vr26@nyu.edu with your UID number and the section you prefer. Nicki will send you the access code so that you can

register. Remember to register for your final 1.0 or 2 credits (the number you need to reach the required 32 credits).

The aim of the course is to integrate material and tools that have been taught throughout the M.A. program in addressing applied economic problems. For example, students may wish to apply their statistical toolkit in the examination of microeconomic questions about changes in market structure.

The course meets once a week for two-hours. In the first few weeks, there will be lectures on report-writing, writing a research proposal, literature surveys, hypothesis selection, research design, research methods, constructing and critiquing arguments, and bibliographic and citation practices. There would also be a heavy focus upon the use of the latest research resources (online catalogs and external databases). It should be noted, however, that most of the classroom time in this course will be devoted to guidance and feedback on students' drafts.

The professor of the course will give students one or more pre-specified topics for writing a "special project report". Students would have a strict timetable to adhere to in the production of the report.

The course requires students to write one substantial report (which might in practice comprise one or more term papers). In most cases, the report will include a comprehensive and critical literature survey of a subject as well as either original empirical work or an elaboration of conceptual issues on the same topic.

Students will be encouraged to approach research questions from outside a narrow specialization and to consider linkages between different fields that they have covered in the course of their studies (e.g. the connections between "macroeconomic and business cycle" issues and "money and finance" phenomena).

Students will be encouraged to make full use of the services of the Writing Center which is also available to provide students with one-on-one assistance in academic writing. (The Writing Center is located at Washington Square.)

VII. IMPORTANT REMINDERS

1. **“Good Standing”:** Active graduate students in the master's program are either “in good standing” or are on “academic probation”. To be in **good standing**, the Graduate School requires that students maintain a minimum GPA of 3.0 and must have successfully completed 66 percent of credits attempted while at NYU, not including the current semester. Courses with grades of IP, IF, N, W, and F are not considered successfully completed. (The Graduate School also encourages Departments to impose additional and stricter standards for “in good standing”.) **Academic Probation:** If academic performance falls below the above standard, students are automatically placed on academic probation and will receive written notification of their probationary status.

2. **Incompletes:** It is very important that incompletes be made up as quickly as possible in order to receive credit for that course. The assignment of an incomplete grade is at the discretion of the instructor and the Director of Graduate Studies and **must be made up within one year of the beginning of the course**. If the incomplete grade is **NOT** changed to a permanent grade by the instructor within this time period, the **incomplete pass (IP) lapses to No Credit (N)**; an incomplete fail (IF) lapses to a failure (F). **Permanent grades may not be changed** unless the original grade resulted from clerical error. **Please note that according to the rules of the Graduate School, "Grades of N will not be changed after one year has passed from the revising of IP to N."** If you have taken an "incomplete" and find that you will not be able

to finish it within the accepted time period, you may file for an "Extension of Incomplete" **with the permission of the instructor**. All work must be completed and the grade submitted on the approved "change of grade" form within the second year (maximum).

3. **Withdrawal from a Course:** During the first three weeks of the semester, you may drop a course without a "W" appearing on your transcript (**however, any tuition refund is in accordance with the stated refund schedule**). If you drop a course after this, the "W" will appear on your official transcript. You may withdraw from a course up to 24 hours prior to the scheduled final examination.

4. **Maintaining Full-Time Status for Students on F1 and J1 Visas:** The Office of International Student Services (OISS) is now responsible for assuring INS that students on F1 and J1 visas maintain full-time status each semester. The Economics Department's full-time status policy has not changed significantly. The MA degree program in Economics requires a changing pattern of typical full-time enrollment. The courses and credits per term for the MA program are:

first term	=	4 courses	=	12 credits or more
second	=	4 courses	=	12 credits or more
third	=	2 courses	=	6 credits or more (plus initial thesis preparation and topic selection)
fourth	=	Special Project	=	1 or 2 credits

In general, all students on F1 and J1 visas must enroll for no less than the above credits each semester. Excused reductions in the above workload may be granted in exceptional cases only, involving an initial period of adjustment, language difficulty, a documented medical condition or a circumstance that is entirely beyond the student's control. In addition, an excused reduction for anything other than a medical condition will be allowed for only one semester, almost without exception the first semester.

For semesters 3 and 4, students will be working on the required M.A. special project and in combination with any continuing coursework are expected to work 40 hours per week. Unless an excused reduction is granted, students are allowed a maximum of 2 years in full-time status to complete the MA degree in economics.

5. **Maintenance of Matriculation:** The Graduate School **REQUIRES CONTINUOUS REGISTRATION** of its students. Students who have completed their coursework or who are not taking courses for a semester **MUST** be enrolled in a section of the maintenance course (G47.4747.001) to be eligible for University services and to be in "good standing". You may register for G47.4747.001 up to the specified time limit of your degree. Students beyond the time limit must secure the Dean's permission to register as a maintainer.

***** Master's students who are permanent residents or American citizens MUST COMPLETE their degree WITHIN 5 YEARS of the first term of registration. International students on the F-1 visa must complete their degree within 4 semesters.** (An approved "leave of absence" is considered one of the years within the time limit.)

The maintenance fee for 2009-2010 is expected to be \$425 per semester plus registration and health fees. Students who enroll and pay for the fall and spring terms are considered enrolled during the summer. Payment of the MM fee entitles you to use the library and other research facilities, consult members of the faculty, and participate in University activities. Once the required University Registration and Services Fee has been paid, students maintaining matriculation may also utilize University Health Services for emergency treatment of an injury or illness, are eligible for the University's Domestic Student Health Insurance Program (for a certain

period of time), and may join Coles Sports Center (for a nominal fee). **Please keep in mind that waivers of the maintenance of matriculation fees for MA students are NON-EXISTENT**; therefore, you should plan to finish your course work, special project assignment to graduate in a timely fashion.

6. **Leave of Absence**: If you have completed all coursework, have a GPA of at least 3.0, and are obliged to withdraw from the University temporarily for national service, serious illness, or compelling personal reasons, you may request an official leave of absence (in writing). If granted, an "official leave" relieves you of liability for maintenance fees for the period of absence and assures readmission at the end of the leave. However, the leave is considered one of the years within the five year time limit.

Also please note that any student who fails to register for one full academic year (Fall, Spring and Summer) MUST APPLY FOR RE-ADMISSION TO THE GRADUATE SCHOOL. Students are also responsible for the payment of all fees during this period. THERE ARE NO EXCEPTIONS.

7. **Ph.D. Level Courses**: From time to time, suitably qualified M.A. students may seek to take one or two PhD-level courses within the Department of Economics as credit towards their M.A. degree. Although the Department will attempt to accommodate students' interests and needs, M.A. students should note that permission to take PhD-level courses is at the discretion of the Department. There is no automatic entitlement to take PhD-level classes once admitted to the M.A. program. **Because class sizes in the PhD program are restricted**, only the best qualified M.A. students will be granted permission to take PhD classes. Consequently, in order for us to assess all applications together, permission will often not be given until the first week of term, when we have a clear idea of the spaces still available in the PhD classes and the number of MA students applying to take them. If you would like to apply to take a PhD-level course, you must complete the Form MA/3.

8. **E-Mail Distribution and Mailing Lists**: The efficient running of the program means that we must be able to contact you, sometimes at short notice. If you change your address and/or phone number, please enter your new information via ALBERT. You should also notify Nicki Rivers of these changes so that departmental records can be updated to ensure that you receive department mail and messages in a timely fashion. Please note that all e-mails sent by the department will be going to your NYU NetID e-mail account.

You should also keep in mind that **all non-immigrants in the U.S. over 30 days are required to notify the INS of any change of address within ten (10) days of moving**. This is NOT a new policy, but is now being enforced. The procedure is very simple and there is no fee. The change of address form can be downloaded from the INS web site. It is form AR-11 and can be obtained at <http://www.ins.gov/graphics/formsfee/forms/files/ar-11.pdf>.

9. **Graduate Commons**: GSAS has designated Room 120 in the Silver Building, 100 Washington Square East as the **Graduate Commons**. This spacious room is available to all students in GSAS for the purposes of relaxing, reading, and studying between classes. You must have a valid NYU ID card in order to gain entry to this room.

10. **Graduation Deadlines**: if you are planning to graduate on September 28, 2009, the deadline to file for graduation is June 5. If you are planning to graduate on January 25, 2010, please file for graduation via Torchtone (212-995-4747) **by October 2, 2009**. Once you have applied, the Registrar will generate a "check sheet" listing whether you have met all requirements for the degree. If you are not able to complete everything by the specified deadlines, you should file for the next graduation date.

Remember: in order to graduate from GSAS, you must have completed 32 points of graduate credit (at **least 24**

points in residence in Economics at the Graduate School), **have a CUMULATIVE GRADE POINT AVERAGE OF 3.0 (B), and 18 points with grades of "B" (3.0) or better. THIS MEANS THAT GRADES OF "B-" OR LESS WILL NOT BE COUNTED TOWARD THIS REQUIREMENT.**

VII. JOB LISTINGS: The Department receives occasional requests from employers which are sent via email to those listed on the MA Distribution List.

VIII. FALL 2009 Graduate Economics Course Listing: Please find attached the latest version (5/18/09) of the fall 2009 listing of our graduate economics courses. Changes are expected so please check periodically with the department and at the Registrar's site www.nyu.edu/registrar for the latest information.

The following information and forms can be found at the department web site www.nyu.edu/econ "MA Program":

- Stern Course Reservation Form
- Form MA/2 "Permission to take course outside of Economics Department ..."
- Form MA/3 "Permission ...to take PhD-level course in the Econ Department
- "Useful Information for New MA Students"